TENUGHAT VIDYUT NIGAM LIMITED

Financial Report

for the Year ending 31.03.2016

M/S Manish N Jain & Associates
Chartered Accountants
Ranchi

Manish N Jain & Associates
Chartered Accountants

To,
The Finance controller,
Tenughat Vidyut Nigam Limited,
Hinoo,
Ranchi

Sub: Internal audit report for the financial year ending 31st March 2016.

Respected Sir,

In term of your appointment letter, we have been appointed for finalization of accounts and giving comments and suggestions on accounts along with accounting & preparation of Statement of Accounts and Bank Reconciliation Statement of records and transactions at TTPS, Lalpania & Head Office, TVNL, Ranchi.

We made an endeavor to cover all the aspect which were necessary and germane for discharging our due responsibility viz review of accounting systems and related internal control, examination of economy, efficiency and effectiveness of operations, verification of vouchers etc.

The preparation of financial statements & review was conducted in accordance with the scope of works, guidelines given with the appointments letter and other major aspects that came across during the course of our assignment.

As indicated by the above mentioned letter of engagement of our scope of works include the following areas :

Verification of computerized accounts and inventory records, Preparation of Bank Reconciliation statements, Preparation of Profit & Loss Accounts & Balance Sheet along with all the schedules & giving comments and suggestions on accounts.

SUMMARY OF AUDIT REPORT FOR THE MANAGEMENT CONSIDERATIONS

- The Accounts has been prepared as per generally accepted accounting principle and as per mandatory accounting system issued by the institute of Chartered Accountants of India.
- Practice of periodic reconciliation of accounts and statements of financial and inventory data is not adopted. Consequently the accounts are not reflecting the true and fair view of operations and state of affairs of the organization.
- There is no upkeepment of fixed assets register which is also a statutory requirement.

- Accounting for stores and spares items are not properly done. Store department is been managed in unorganized and unscientific manner. Major discrepancies have been noticed and reported. The amount involved is also very high. The management should take quick steps to get it organized to ascertain the true and fair view of the organization's operation and affairs.
- It is been observed that the organization is not having sufficient and qualified personnel in accounts and stores department to handle the large volume of transactions professionally and smoothly.
- The company has started working in new accounting software ERP.
- It is sincerely advised to the management to take note of each issue minutely and adopt necessary action should immediately be taken to improve the current accounting and inventories discrepancies for getting true and fair information for management decision-making.
- During the course of audit, we have found that most of the accounting entries has not been done due to which the time period allowed for auditing has extended.

GRATITUDE

We would like to give our sincere thanks to all the concerned officials and staffs of " Tenughat Vidut Nigam Limited" without co-operation of which the coverage of our assignment would not be that much effective. We would like to extend our special gratitude towards Mr. Mithelesh Kumar Prasad, (Finance Controller) for their whole hearted support.

For M/S Manish N Jain & associates

Chartered Accountants

Manish N Jain & Associates CHARTERED ACCOUNTANTS

Manish Jain

Partner

Place : Ranchi

Date :

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

(A Govt. of Jharkhand undertaking)

Balance Sheet as at 31 March, 2016

S.N.	Particulars	Note No.	Figures as at 31 March, 2016	Figures as at 31 March, 2015
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	1,050,000,000.00	1,050,000,000.00
	(b) Reserves and surplus	2	-8,245,287,038.16	-6,241,720,436.63
2	Non-current liabilities			
	(a) Long-term borrowings - Unsecured	3	30,160,894,955.95	29,129,626,641.95
	(b) Long-term provisions	6	1,172,087,270.36	958,450,254.36
3	Current liabilities			
	(a) Trade payables	4	1,011,292,623.55	5,917,657,389.34
	(b) Other current liabilities	5	261,067,706.71	714,100,277.90
	(c) Short-term provisions	6	19,153,456,914.99	15,873,852,333.83
	TOTAL		44,563,512,433.40	47,401,966,460.75
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7	3,116,085,316.39	5,928,077,751.62
	(iii) Capital work-in-progress	7	552,470,198.00	1,451,970,123.02
2	Current assets			
	(b) Inventories	8	1,666,975,629.23	1,444,687,341.50
	(c) Trade receivables	9	33,287,612,999.00	33,221,824,958.00
	(d) Cash and Bank equivalents	10	4,270,138,207.10	3,937,783,164.17
	(e) Short-term loans and advances	11	1,565,872,631.46	1,313,592,972.22
	(f) Other current assets (Intercircle)	12	104,357,452.22	104,030,150.22
	TOTAL		44,563,512,433.40	47,401,966,460.75

For M/S Manish N Jain & Associates
Chartered Accountants

Manish N Jain & Associates CHARTERED ACCOUNTANTS

CA. Manish Jain
Partner
MN. 402192

Place : Ranchi
Date :

Accounts Officer (TVNL)

Accounts Officer (TTPS)

HOD Accounts(TTPS)

Company Secretary

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

(A Govt. of Jharkhand undertaking)

Statement of Profit and Loss for the year ended 31 March, 2016

S.N.	Particulars	Note No.	Figures as at 31 March, 2016	Figures as at 31 March, 2015
A	CONTINUING OPERATIONS			
1	Revenue from operations (net)		8,150,254,545.00	7,413,790,489.00
2	Other income	13	342,876,584.76	365,800,960.31
3	Total revenue (1+2)		8,493,131,129.76	7,779,591,449.31
4	Expenses			
	(a) Raw materials consumed	14	5,378,828,049.11	3,992,848,906.04
	(b) Employee benefits expense	15	623,422,254.58	505,914,946.08
	(c) Other expenses	17	953,781,951.80	698,239,037.02
	Total		6,956,032,255.49	5,197,002,889.14
5	Profit / (Loss) before Depreciation, Interest, exceptional and extraordinary items and tax (3 - 4)		1,537,098,874.27	2,582,588,560.17
6	Finance Cost and Depreciation			
	(a) Finance costs	16	1,031,323,117.00	1,030,569,204.00
	(b) Depreciation and amortisation expense	7	466,555,283.96	467,228,005.33
	Total		1,497,878,400.96	1,497,797,209.33
7	Profit / (Loss) before exceptional and extraordinary items and tax (5 - 6)		39,220,473.31	1,084,791,350.84
8	Exceptional items (Prior Period)		-2,042,787,074.84	-1,232,608,521.00
9	Profit / (Loss) after extraordinary items and tax (7 ± 8)		-2,003,566,601.53	-147,817,170.16
10	Extraordinary items		-	-
11	Profit / (Loss) before tax (9 ± 10)		-2,003,566,601.53	-147,817,170.16
12	Tax expense:			
	(a) Current tax expense for current year		-	-
13	Profit / (Loss) from continuing operations (11 ±12)		-2,003,566,601.53	-147,817,170.16
14	Earning Per equity share			
	(1) Basic		-1,908.16	-140.78
	(2) Diluted		-1,908.16	-140.78

For M/S Manish N Jain & Associates
Chartered Accountants

CA. Manish Jain
Partner
MN. 402192

Manish N Jain & Associates CHARTERED ACCOUNTANTS

Accounts Officer (TVNL)

Accounts Officer (TTPS)

HOD Accounts(TTPS)

Company Secretary

Place : Ranchi
Date :

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015
NOTE -1	Shareholders' funds		
	(a) Authorised Share capital of 110,00,000 equity shareof Rs. 1000 Each Issued and paid up	11,000,000,000.00	11,000,000,000.00
	(b) 1050000 Equity Share Rs. 1000 each Issued & paid up	1,050,000,000.00	1,050,000,000.00
	TOTAL	1,050,000,000.00	1,050,000,000.00

(b) Reconcilation of No. of Shares and amount outstanding at beginning and at the end of the reporting period.

Particulars	Closing Balance
Equity shares with voting right	
Year ended 31st March, 2015	
- No. of Shares	1,050,000.00
- Amount	1,050,000,000.00
Year ended 31st March, 2016	
- No. of Shares	1,050,000.00
- Amount	1,050,000,000.00

(c)

List of Shareholders holding more than 5% shares as at 31st March, 2016

Fully paid up shares at Rs. 1000/- each

Name of shareholder
Principle Secretary, Energy , Govt. of Jharkhand (on behalf of Hon'ble Governor of Jharkhand)

NOTE -2	Profit & Loss Account		
	Balance B/f	-6,241,720,436.63	-6,093,903,266.47
	Add: Current Year Profit/ (Loss)	-2,003,566,601.53	-147,817,170.16
	TOTAL	-8,245,287,038.15	-6,241,720,436.63
NOTE -3	LONG TERM LOANS - UNSECURED		
	Loan from State Govt. of Bihar	6,088,987,030.84	6,088,987,030.84
	Loan from State Govt. of Jharkhand	570,000,000.00	570,000,000.00
	Interest Payable on Jharkhand Govt. Loan	991,698,900.00	904,198,900.00
	Interest Payable on Bihar Govt. Loan	20,826,233,292.11	19,882,464,978.11
	Loan from Power Finance Corporation	-	-
	Interest Payable on P F C Loan	-	-
	Bihar State Electrisirty Board Venders A/c	1,683,975,733.00	1,683,975,733.00
	TOTAL	30,160,894,955.95	29,129,626,641.95
NOTE- 4	Trade Payable		
	Suppliers		
	Sundry Creditors	1,011,292,623.55	5,917,657,389.34

Manish N Jain & Associates CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars		Figures as at 31 March, 2016	Figures as at 31 March, 2015
NOTE -5 : Other Current Liabilities				
	Outstanding Payments	5a	250,323,515.20	233,365,737.86
	Duties & Taxes	5a	9,707,809.51	16,596,668.51
	Other liabilities	5a	1,036,382.00	464,137,871.53
			261,067,706.71	714,100,277.90
NOTE NO. 6 : PROVISION				
	Long term			
	Provision For Pension		1,000,798,109.36	815,204,299.36
	Provision For Gratuity		171,289,161.00	143,245,955.00
	TOTAL		1,172,087,270.36	958,450,254.36
	Short Term			
	Interest on G.P.F.		13,600,658.00	13,600,658.00
	Provision for Expenses		181,112,918.99	177,541,833.83
	Provision for normal loss & stone in coal		-	-
	Provision for DPS Receivable		18,958,743,338.00	15,682,709,842.00
	TOTAL		19,153,456,914.99	15,873,852,333.83
NOTE NO. -8 INVENTORIES(At cost)				
	Raw Materials			
	Stock (coal)		435,859,346.00	286,348,224.22
	Stock (Lubricants, HSD & Chemicals)		15,594,326.08	7,957,865.12
	Stock (LDO)		33,572,278.66	17,796,538.66
	Total (R.M.)		485,025,950.74	312,102,628.00
	Stock (Stores & Spares)		1,181,949,678.49	1,132,584,713.50
	TOTAL		1,666,975,629.23	1,444,687,341.50
NOTE -9 : TRADE RECEIVABLES (Unsecured considered good)				
	Above 6 months			
	Receivable from BSEB against supply of Energy		2,460,414,080.00	2,460,414,080.00
	Receivable from JSEB against supply of Energy		30,827,198,919.00	27,347,487,638.00
	Below 6 months			
	Receivable from JSEB against supply of Energy		-	3,413,923,240.00
	TOTAL		33,287,612,999.00	33,221,824,958.00
NOTE -10 : CASH & CASH EQUIVALENTS				
	FDR/STDR with Bank		3,924,110,466.12	3,641,566,599.35
	Cash in Hand		333,661.50	213,902.50
	Cash at Bank		295,874,210.41	250,515,842.29
	SBI (Sectt) TVNL		36,148,702.99	36,148,702.99
	Personal Ledger A/c With Treasury		1,200.00	1,200.00
	Personal Ledger A/c With Patna Treasury		87,031.00	87,031.00
	Imprest Account		266,847.04	260,838.04
	Short term Deposit with Bank		13,316,088.04	8,989,048.00
	TOTAL		4,270,138,207.10	3,937,783,164.17

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015
NOTE NO. -11 : LOANS & ADVANCES (Unsecured considered good)			
	Long Term		
	Mobilisation Advance to Contractor	-	-985,297.00
	Loan to TVNL GPF Trust	8,735,882.00	8,735,882.00
	Total (A)	8,735,882.00	7,750,585.00
	Short Term		
	Fixed Assets Suspence	22,533.21	22,533.21
	Claim Receivable From CCL	600,800,000.00	196,779,668.78
	Adhoc Contractor	-	19,516,726.57
	Advance Lease Rental & Advertisement	-	20,000.00
	Advace to Suppliers & Contractors	538,050,550.60	797,594,691.00
	Advance against Deposit Work	100,151,580.00	100,151,580.00
	Cycle Advance	-	695.00
	Festival Advance	4,020.00	3,520.00
	House Building Advance	14,823.90	29,116.90
	Marriage Advance	1,925.00	-80,415.84
	Medical Advance	3,555,497.85	3,429,297.84
	Motor Car Advance	-193,021.31	-164,733.31
	Motor Cycle Advance	186,103.00	194,105.00
	Oher Employees Advance	143,337.00	-152,266.00
	T.A.Advance	355,294.21	606,168.93
	Temporary Advance	1,458,524.66	1,933,435.13
	Computer Advance	-	1,000.00
	GPF Remittance Recoverable	4,747,574.51	5,276,926.51
	G.S.S. Remittance Recoverable	3,399,173.20	3,284,788.20
	G.P.F. Advance	538,700.00	-206,821.00
	Receivable From SRHP/BSEB ON A/c of GPF	3,498,026.00	3,498,026.00
	Coal Mines Advance Deposit	92,822,581.00	-
	Fund in Transit (GPF A/C)	5,028,000.00	-
	Sales Tax (Disputed)	1,156,800.00	5,156,800.00
	Temporary Loan to Energy Department	172,000.00	262,000.00
	Temporary Loan to Regulatory Commission	400,000.00	400,000.00
	Deposit for Office Building	4,000,000.00	4,000,000.00
	Security Deposit for Telephone/Mobile	5,000.00	19,010.00
	Security Deposit	-	3,000.00
	Workmen Compensation (Receivable)	-	227,710.00
	Tax Deducted at Source	196,817,726.63	164,015,824.30
	Cremation Adv. (Yogendra Pd. Thakur)	-	20,000.00
	Guest House Rent Receivables	-	-
	Cash Security	-	-
	TOTAL (B)	1,557,136,749.46	1,305,842,387.22
	TOTAL (A +B)	1,565,872,631.46	1,313,592,972.22
NOTE NO. -12 : INTER CIRCLE TRANSACTION			
	Inter Circle Transfer	-66,964.54	-66,964.54
	Fund from TVNL (RANCHI)	-	-3,744,570,430.79
	Fund from TVNL (PATNA)	-	
	Loan Account (PATNA)	104,424,416.76	1,846,747,593.12
	Loan Account (RANCHI)	-	2,001,919,952.43
	ICT on account of Capitalisation	-	-
	TOTAL	104,357,452.22	104,030,150.22

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

N. Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015
OTE NO. 13 : OTHER INCOME		
Sale of BOQ/ Tender Paper	2,085,500.00	796,000.00
House Rent from staff	487,633.00	218,439.00
House Rent other than staff	344,541.00	138,838.00
Rent of Tower & GH off Club	379,670.00	328,057.00
Interest on FDR/ STDR	330,911,450.76	359,180,316.31
Cost of coal (short Supply)	4,927,098.00	-
Recovery of Energy Charge	262,057.00	172,776.00
Liquidity Damage	-	816.00
Fee for RTI	-	30.00
Sale Proceeds	971.00	258,914.00
Other Receipts	3,151,375.00	119,298.00
Hiring charge Co's vehicle	75,511.00	1,050.00
Discount/Penalty Received	250,778.00	4,586,426.00
TOTAL	342,876,584.76	365,800,960.31
OTE NO. 14 : RAW MATERIAL CONSUMED		
Consumption of Coal (Including Transportation)	5,206,227,291.70	3,748,445,528.65
Consumption of LDO (Including Transportation)	148,218,957.93	202,155,246.52
Consumption of HSD for Dozer	19,568,263.94	28,835,557.91
Other Consumption	4,813,535.54	13,412,572.96
TOTAL	5,378,828,049.11	3,992,848,906.04
OTE NO. 15 : EMPLOYEES' COST		
Salary & Wages	365,678,969.08	330,944,046.08
Overtime	13,936,736.00	11,100,472.00
Pension — T.B	19,151,955.70	16,278,933.00
Medical Expenses	4,033,466.80	5,463,897.00
Leave salary encashment	3,364,566.00	3,544,220.00
Welfare Expenses	-	66,426.00
Pension (As per Actuarial Valuation) T.B	185,757,873.00	118,110,059.00
GSS	140,956.00	147,291.00
Gratuity Provided (Actuarial Valuation)	28,117,294.00	15,124,207.00
Gratuity Paid	3,240,438.00	5,135,395.00
TOTAL	623,422,254.58	505,914,946.08
OTE NO. 16 : FINANCE COST (INTEREST ON LOAN)		
Interest on State Govt. Loan (Jharkhand) (IFC)	74,100,000.00	74,100,000.00
Interest on State Govt. Loan (Bihar)	791,568,314.00	791,568,314.00
Interest on State Govt. Loan (Jharkhand)	13,400,000.00	12,700,000.00
Interest on State Govt. Loan (Bihar)	152,200,000.00	152,200,000.00
Bank charges	54,803.00	890.00
TOTAL	1,031,323,117.00	1,030,569,204.00

Manish N Jain & Associates CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015
	NOTE NO. 17 : OTHER EXPENSES		
A	REPAIR & MAINTENANCE		
	R/M of Electrical	47,166,792.00	19,228,208.00
	R/M of Mechanical	335,462,100.65	220,598,247.97
	R/M of CHP	79,120,827.70	68,490,556.42
	R/M of Ash Handling System	1,584,396.00	4,137,200.00
	R/M of Ball Mill & Auxi	6,228,809.00	9,695,217.00
	R/M of Boiler & Aux	20,111,573.00	16,666,642.05
	RM of Turbine & Its Auxi	3,725,908.00	2,931,162.00
	RM of C&I	62,598,269.90	25,617,322.22
	RM of Computer & Assy	1,325,466.00	292,192.00
	RM of Department vehicle	230,240.30	49,527.00
	RM of Furniture & Fixtures	-	3,830.00
	RM of Office equipments	989,759.00	335,555.00
	RM of Residential building	1,602,247.00	818,826.00
	RM of Non residential buildings	11,009,680.00	15,230,032.60
	RM of PH area (Civil)	18,971,659.00	624,044.00
	RM Operation	6,291,975.00	13,924,274.94
	RM of Civil	35,062,798.28	63,352,715.92
	RM of Fire Fighting System	3,163,247.00	-
	RM of water supply system	964,962.00	1,155,264.00
	RM of Contract (S & M)	1,767,721.00	2,031,196.00
	R/M of Comp & Operation (ITI)	-	-
	Plant Maintenance	11,824,954.20	4,142,438.34
	Electrical Maintenance	69,087,334.90	24,969,969.07
	Breakdown Maintenance	540,513.00	556,168.00
	Running Maintenance (Annual)	6,873.00	-
	RM D.G Set	15,349.00	31,501.60
	RM Guest House	-	25,363.90
	General R/M	-	-
	AMC	15,108,914.00	11,206,878.00
	Capital Maintenance	2,930,413.00	-
	Stores incidental/ transportation	1,244,623.00	943,703.00
	Disposal of ash from ash pond	60,074,678.00	25,867,835.00
	Misc. repairs	323,422.09	969,682.20
	TOTAL (A)	798,535,505.02	533,895,552.23
B	Corporate Social Responsibility Expenses		
	Grant to DAV School, Lalpania	10,996,584.00	10,329,513.00
	Grant to Other Schools	2,816,010.00	2,943,035.00
	Distribution of Drinking Water	1,984,100.00	2,478,201.00
	Maintenance of Village Road & Drain	-	825,953.00
	Grant of Cremation	30,000.00	40,000.00
	Other Social Welfare Programs	1,051,045.00	663,227.00
	TOTAL (B)	16,877,739.00	17,279,929.00

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015
C	ADMINISTRATIVE & OTHER EXPENSES		
	Advertisement	1,349,325.50	2,896,182.00
	Book & Periodicals	127,840.80	44,739.00
	Consultancy charge	2,888,885.20	6,982,795.00
	Conveyance	14,420.00	8,078.00
	Driver Expenses	-	29,731.00
	Electricity charge/duty	1,944,877.90	1,945,814.00
	Entertainment exps.	1,238,609.00	746,724.00
	Fees & subscriptions	6,586,409.00	2,451,514.00
	Guest House Rent/ Maintainance	2,559,325.90	959,946.00
	Hospital Maintenance	238,980.00	119,220.00
	Insurance	3,231,824.00	3,237,531.00
	Legal Charge	2,618,388.00	4,140,961.00
	Meeting & Seminar expenses	50,828.00	89,413.00
	Festival expeses	289,581.00	287,018.00
	Misc. expenses	113,697.22	732,939.22
	Office maintenance	23,005.00	-20,284.00
	Office rent and furnishing	2,998,710.00	4,325,804.00
	Late penalty/intt charges	132,261.00	1,261,330.00
	Postage & Telegram	92,857.00	17,585.00
	Interest on late payment	-	1,000.00
	Printing & stationery	949,802.60	1,071,448.04
	Professional charges	1,104,645.99	739,663.86
	Rates & taxes	232,846.00	831,958.00
	Remuneration To Statotory Auditor	323,056.00	469,783.00
	Auditors' Out of Pocket Expenses	154,653.00	105,800.00
	Security & Protection expenses	90,692,633.07	87,321,720.72
	Licence Fees	669,265.00	2,255,930.00
	Software Renewal	10,800.00	10,800.00
	AMC of House Keeping	-	10,733.00
	Fuel Expenses	-	287,481.00
	Inspection Fees	-	35,145.00
	Other Community Development Exp	-	5,860.00
	Telephone expenses	1,766,691.50	1,764,053.00
	Travelling Expenses	2,573,524.80	2,815,257.00
	Vehicle Hiring charges	10,786,432.60	8,293,426.95
	Vehicle Running expenses	1,322,107.70	1,106,558.00
	Water Charge	1,261,428.00	9,364,276.00
	National Safety	20,997.00	315,622.00
	TOTAL (C)	138,368,707.78	147,063,555.79
	TOTAL OTHER EXPENSES (A + B + C)	953,781,951.80	698,239,037.02

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015

NOTE NO. 18 : Prior Period Adjustment

Prior Period Adjustment		
Sundry Creditors	1,794,072,116.43	-
Advance to Suppliers	(1,904,164,569.54)	-
Earnest Money Deposit (EMD)	3,567,053.62	-
Sale of Energy To JSEB		(1,228,415,683.00)
Accured Bank Interest		(4,192,838.00)
Security Deposit (SD)	(22,322,729.00)	-
CCL Claim	1,004,820,331.22	-
Sales Tax Disputed	1,483,824.00	-
MGR Railway Siding	105,300,000.00	-
Fixed Assets	664,065,986.48	-
Adhoc	136,120,816.60	-
Keep Back	18,431,526.62	-
Penality A/c	5,426,111.00	-
Others	1,067,698.11	-
T.A.Advance	(336,286.72)	-
Temp Advance	(507,650.47)	-
Medical Advance	117,517.01	-
Pay Advance	(69,278.00)	-
Festival Advance	(32,180.00)	-
House Building Advance	(14,293.00)	-
Marriage Advance	90,280.84	-
Provission for Deprecition	(4,323,955,362.93)	-
Imprest A/c.	(2,718.00)	-
Stores & Spares	10,053,696.55	-
Remmitance A/c.	737,954.00	-
fund From TVNL A/c.	2,002,247,254.43	-
Loan From TVNL Ranchi	(2,001,919,952.43)	-
Stock Suspense A/c.	463,285,213.34	-
GPF Advance	(327,435.00)	-
Legal Advance	(22,000.00)	-
	(2,042,787,074.84)	(1,232,608,521.00)

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED RANCHI

Notes to the Accounts for the year ended 31 March, 2016

S.N.	Particulars	Figures as at 31 March, 2016	Figures as at 31 March, 2015
NOTE -5A : Other Current Liabilities - details			
	OUTSTANDING PAYMENTS		
	Keep Back	52,749,590.85	75,173,742.47
	Penality (Keep Back)	320,839.00	5,004,920.00
	Penalty	-	253,648.00
	Preformance Guarantee	1,380,386.00	1,421,952.00
	Adhoc Transporter	2,273,007.00	-
	P.N.B. (Remittance)	141,709.00	702,975.00
	Corporation Bank (Remittance)	-	144,588.00
	Security Deposit Earnest Money	186,170,889.90	146,016,538.02
	STAFF	-	
	Salary Payable	-	-
	Unpaid Salary	3,366,501.46	527,975.46
	F.P.S. (Employees)	-	20,123.00
	C.P.F. (Nigam)	35,061.00	35,061.00
	C.P.F. MSEB	-	2,909.00
	G.P.F. (TTPS Trust)	2,456,961.00	2,456,961.00
	G.P.F. (TVNL HQ)	1,652,122.00	98,650.00
	Group insurance	75,333.30	-34,666.70
	L.I.P	-2,235,292.31	-1,196,546.31
	O.W.F.(Office Welfare Fund)	200.00	87,925.00
	Security Deposit of Staff	-500.00	-500.00
	Other Remittences	33,750.00	1,630.00
	House Rent Remittance	19,765.00	19,765.00
	Bank Loan(Remittace)	119,493.40	142,093.40
	Pay Advance (Remitance)	-	559,716.50
	T.A. Advance Remittence	-	476,193.92
	Misc. Deduction	-	123,078.00
	Moter Cycle Advance (Remitt.)	-	10,366.00
	Festival Advance Remittance	-	1,716.50
	Marriage Advance (Remittance)	-	23,607.00
	Employees Contribution to EPF including NPS	604,754.60	91,510.60
	Employers Contribution to EPF	-52,144.00	-65,066 00
	Leave Salary Payable	1,211,088.00	1,264,862.00
	F W S	-	10.00
	TOTAL	250,323,515.20	233,365,737.86
	DUTIES & TAXES		
	Royalty	198,631.51	198,631.51
	Sales Tax	244,315.00	5,539,506.00
	Service Tax	121,111.00	75,519.00
	TDS Payable	8,359,782.00	1,374,486.00
	Professional Tax	743,767.00	4,047.00
	Water Cess	-	9,364,276.00
	Electricity Duty	40,203.00	40,203.00
	TOTAL	9,707,809.51	16,596,668.51

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

OTHERS LIABILITIES		
GPF (Non Refundable)	448,750.00	397,750.00
GSS (Nigam)	55,440.00	400.00
Other Liability	259,161.00	12,460.00
Suspense Account	-	7,078.19
Coal/Stock Suspense	-	463,285,213.34
AO PTPS Remittance	-	6,126.00
Auditors Remuneration	208,087.00	208,087.00
Retention money (Rites)	-	165,357.00
Stale cheque	64,944.00	55,400.00
TOTAL	1,036,382.00	464,137,871.53

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

TENUGHAT VIDYUT NIGAM LIMITED

Schedules forming part of the Balance Sheet as at March 31, 2016

Schedule 4

FIXED ASSETS

Figure in Rupees

PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 01.04.2015	Addition	As at 31.03.2016	Up to 01.04.2015	For the year	Up to 31.03.2016	As at 31.03.2016	As at 31.03.2015
LAND									
Land Owned		909,002.00		909,002.00	-	-	-	909,002.00	909,002.00
Freehold Land		453,143,252.00		453,143,252.00	-	-	-	453,143,252.00	453,143,252.00
Leasehold Land		2,094,152.00		2,094,152.00	-	-	-	2,094,152.00	2,094,152.00
SEMI MGR Railway Siding			1,278,139,562.02	1,278,139,562.02				1,278,139,562.02	-
BUILDING									
Residential Building 3.35%	1.80	248,147,460.00		248,147,460.00	103,303,173.30	4,466,654.28	107,769,827.58	140,377,632.42	144,844,286.70
Non Residential Building	3.60	44,684,648.00	920,709.00	45,605,357.00	10,491,387.16	1,608,647.33	12,100,034.49	33,505,322.51	34,193,260.84
Plant Building	3.60	333,862,510.00		333,862,510.00	324,875,585.54	8,986,924.46	333,862,509.00	1.00	8,986,924.46
Office building	1.80	24,227,833.00		24,227,833.00	10,353,184.75	436,100.99	10,789,285.74	13,438,547.26	13,874,648.25
Other building	1.80	144,228,899.00		144,228,899.00	60,296,836.59	2,596,120.18	62,892,956.77	81,335,942.23	83,932,062.41
Service Building/Auxilary Building	1.80	173,797,035.00		173,797,035.00	69,094,286.64	3,128,346.63	72,222,633.27	101,574,401.73	104,702,748.36
Pucca Road	1.80	148,362,971.00		148,362,971.00	50,381,974.36	2,670,533.48	53,052,507.84	95,310,463.16	97,980,996.64
Boundary Wall	1.80	28,260,128.00	127,994.00	28,388,122.00	4,980,085.81	508,682.30	5,488,768.12	22,899,353.88	23,280,042.19
Kacha Road	1.80	397,620.00		397,620.00	169,913.04	7,157.16	177,070.20	220,549.80	227,706.96
Water Tower/ treatment plant	3.60	45,936,389.00	2,392,693.00	48,329,082.00	42,097,128.55	1,653,710.00	43,750,838.55	4,578,243.45	3,839,260.45
Ash Pond	1.80	75,076,850.00		75,076,850.00	22,348,080.56	1,351,383.30	23,699,463.86	51,377,386.14	52,728,769.44
Auxiliary pond	1.80	15,820,902.00		15,820,902.00	5,331,250.10	284,776.24	5,616,026.34	10,204,875.66	10,489,651.90
Play Ground		8,199,222.00		8,199,222.00	-	-	-	8,199,222.00	8,199,222.00
Plantation		594,297.00		594,297.00	-	-	-	594,297.00	594,297.00
Chimney	1.80	214,641,673.00		214,641,673.00	91,400,837.00	3,863,550.11	95,264,387.11	119,377,285.89	123,240,836.00
Channel	1.80	3,348,561.00		3,348,561.00	238,169.34	60,274.10	298,443.44	3,050,117.56	3,110,391.66
Ventilation	1.80	4,391,306.00		4,391,306.00	1,799,136.42	79,043.51	1,878,179.93	2,513,126.07	2,592,169.58
PLANT&MACHINERY 5.28%		-		-		-			
Pretreatment Plant	3.60	58,892,198.00		58,892,198.00	57,387,060.13	1,505,137.87	58,892,197.00	1.00	1,505,137.87
Ash handling Plant	3.60	164,696,363.00		164,696,363.00	148,359,080.04	5,929,069.07	154,288,149.11	10,408,213.89	16,337,282.96
Transmission plant	3.60	35,391,098.00		35,391,098.00	34,486,588.96	904,509.04	35,391,097.00	1.00	904,509.04
Boiler Plant	3.60	4,721,281,023.41	66,756.50	4,721,347,779.91	4,360,643,239.62	169,966,116.84	4,530,609,356.47	190,738,423.44	360,637,783.79
Turbo Generator	3.60	3,601,913,093.00		3,601,913,093.00	3,276,285,411.38	129,668,871.35	3,405,954,282.73	195,958,810.27	325,627,681.62
Auxiliaries in steam Power Plant	3.60	127,374,425.00		127,374,425.00	113,238,924.22	4,585,479.30	117,824,403.52	9,550,021.48	14,135,500.78
Coal Handling Plant	3.60	1,023,930,085.00		1,023,930,085.00	994,050,538.04	29,879,546.96	1,023,930,084.00	1.00	29,879,546.96
Air Conditioning Plant	6.00	29,523,144.00	95,000.00	29,618,144.00	29,523,143.00	-	29,523,143.00	95,001.00	1.00
D.M. Plant	3.60	21,904,732.00		21,904,732.00	19,154,511.21	788,570.35	19,943,081.56	1,961,650.44	2,750,220.79
Discharge Channel	1.80	127,678,660.00		127,678,660.00	42,878,326.63	2,298,215.88	45,176,542.51	82,502,117.49	84,800,333.37
water Arrangement	2.57	997,278.00		997,278.00	526,039.17	25,630.04	551,669.22	445,608.78	471,238.83
C&I	3.60	241,300,682.00	28,094,049.37	269,394,731.37	186,108,093.47	8,686,824.55	194,794,918.02	74,599,813.35	55,192,588.53
Fire protection system	3.60	95,132,020.00		95,132,020.00	92,199,813.93	2,932,206.07	95,132,019.00	1.00	2,932,206.07
Fuel oil handing Plant	3.60	64,163,371.00		64,163,371.00	62,502,262.76	1,661,108.24	64,163,370.00	1.00	1,661,108.24
Switch Yard	3.60	1,368,865,798.00		1,368,865,798.00	1,293,720,335.63	49,279,168.73	1,342,999,504.36	25,866,293.64	75,145,462.37
C.W. Pump House	3.60	466,579,378.00		466,579,378.00	449,871,245.58	16,708,132.42	466,579,377.00	1.00	16,708,132.42
Compressed Air system	3.60	11,286,014.00		11,286,014.00	9,632,877.45	406,296.50	10,039,173.95	1,246,840.05	1,653,136.55

Manish N Jain & Associates CHARTERED ACCOUNTANTS

Schedule 4

FIXED ASSETS

PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 01.04.2015	Addition	As at 31.03.2016	Up to 01.04.2015	For the year	Up to 31.03.2016	As at 31.03.2016	As at 31.03.2015
Telecomunication system	6.00	4,695,339.05		4,695,339.05	4,367,032.26	281,720.34	4,648,752.60	46,586.45	328,306.79
Cable Works	2.57	163,156,924.00		163,156,924.00	106,432,038.84	4,193,132.95	110,625,171.79	52,531,752.21	56,724,885.16
L.P. Piping Including fittings	2.57	27,486,878.00		27,486,878.00	14,052,910.26	706,412.76	14,759,323.03	12,727,554.97	13,433,967.74
T.B. Screen	3.60	1,666,205.00		1,666,205.00	1,611,366.12	54,838.88	1,666,204.00	1.00	54,838.88
Transformer oil Fiteration Plant	3.60	1,363,329.00		1,363,329.00	1,272,638.60	49,079.84	1,321,718.44	41,610.56	90,690.40
Transfermer	3.60	2,045,000.00		2,045,000.00	368,100.00	73,620.00	441,720.00	1,603,280.00	1,676,900.00
Weigh Bridge	3.60	1,341,850.00		1,341,850.00	1,010,202.59	48,306.60	1,058,509.19	283,340.81	331,647.41
Stop Log Gate	3.60	4,238,753.00		4,238,753.00	4,130,422.28	108,330.72	4,238,752.00	1.00	108,330.72
Fire water pump house	3.60	8,056,658.00		8,056,658.00	7,850,750.14	205,907.86	8,056,657.00	1.00	205,907.86
Hydrogen plant	2.57	2,051,273.00		2,051,273.00	1,028,320.45	52,717.72	1,081,038.17	970,234.83	1,022,952.55
Over Head Line	2.57	13,352,285.00		13,352,285.00	9,764,524.99	343,153.72	10,107,678.72	3,244,606.28	3,587,760.01
Service Line	3.60	311,550.00		311,550.00	303,587.20	7,962.80	311,549.00	1.00	7,962.80
Line on concrete support	3.60	5,634,963.00		5,634,963.00	5,490,948.64	144,014.36	5,634,962.00	1.00	144,014.36
13.2 KVA line but not exceeding (6.6 KVT)	3.60	3,468,519.00		3,468,519.00	3,379,873.18	88,645.82	3,468,518.00	1.00	88,645.82
Over head 6.6 KVA Power Station Plant	2.57	7,766,041.00		7,766,041.00	5,254,567.48	199,587.25	5,454,154.73	2,311,886.27	2,511,473.52
33 KV line	3.60	145,485.00		145,485.00	141,765.42	3,719.58	145,484.00	1.00	3,719.58
LT Line	3.60	453,587.00		453,587.00	412,738.54	16,329.13	429,067.67	24,519.33	40,848.46
Street Light	6.00	652,726.00		652,726.00	652,725.00	-	652,725.00	1.00	1.00
Lighting Arrester	6.00	3,212,705.00		3,212,705.00	3,212,704.00	-	3,212,704.00	1.00	1.00
Switch Gear	3.60	12,828,162.00		12,828,162.00	10,880,241.95	461,813.83	11,342,055.78	1,486,106.22	1,947,920.05
Lighting Arrangment	6.00	36,722,214.00		36,722,214.00	36,722,213.00	-	36,722,213.00	1.00	1.00
Telephone Line	6.00	5,350,889.00		5,350,889.00	5,350,888.00	-	5,350,888.00	1.00	1.00
D.G.Set	6.00	13,519,226.00		13,519,226.00	13,519,225.00	-	13,519,225.00	1.00	1.00
OEM Spares	3.60	7,885,938.00		7,885,938.00	7,114,466.13	283,893.77	7,398,359.90	487,578.10	771,471.87
V-Sat	6.00	1,083,189.00		1,083,189.00	519,930.72	64,991.34	584,922.06	498,266.94	563,258.28
FURNITURE & FITTINGS 6.33%						-			
Internal Wiring Including Fittings	6.00	57,475.00		57,475.00	57,474.00	-	57,474.00	1.00	1.00
Office Equipment	6.00	9,567,569.26	1,560,484.29	11,128,053.55	5,234,279.70	574,054.16	5,808,333.85	5,319,719.70	4,333,289.56
Refrigeration and Cooling Equipments	3.60	1,261,197.00		1,261,197.00	323,087.50	45,403.09	368,490.59	892,706.41	938,109.50
Furniture & Fixture 6.33%	6.00	11,640,188.98	33,290.00	11,673,478.98	8,820,820.83	698,411.34	9,519,232.16	2,154,246.82	2,819,368.15
Misc. Equipment	6.00	261,856.00		261,856.00	123,036.00	15,711.36	138,747.36	123,108.64	138,820.00
VEHICLES 6.33%		-		-		-			
Vehicles	6.00	2,402,095.00		2,402,095.00	2,402,094.00	-	2,402,094.00	1.00	1.00
Cranes	18.00	11,536,779.00		11,536,779.00	11,536,778.00	-	11,536,778.00	1.00	1.00
Heavy Vehicles (Dozer)	18.00	47,391,656.00		47,391,656.00	47,391,655.00	-	47,391,655.00	1.00	1.00
Cycle	3.60	1,499.00		1,499.00	1,499.00	-	1,498.00	1.00	1.00
Temporary Shed	100.00	1,327,778.00		1,327,778.00	1,327,778.00	-	1,327,777.00	1.00	1.00

Manish N Jain & Associates
CHARTERED ACCOUNTANTS

Schedule 4

FIXED ASSETS

PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
Assets (Ranchi)		As at 01.04.2015	Additior	As at 31.03.2016	Up to 01.04.2015	For the year	Up to 31.03.2016	As at 31.03.2016	As at 31.03.2015
Computer & Accessories 15%		4,387,570.60	610,953.00	4,998,523.60	1,487,564.18	134,217.66	1,621,781.84	3,376,741.76	3,272,347.08
Furniture & Fixture 6.33%		6,765,210.71	471,698.00	7,236,908.71	4,322,842.78	160,425.81	4,483,268.59	2,753,640.12	2,467,482.86
Temporary Shed	100.00	439,823.00		439,823.00	439,819.00		439,819.00	4.00	4.00
Equipment(Office)		6,032,288.54	1,477,213.00	7,509,501.54	2,151,512.15	243,837.54	2,395,349.69	5,114,151.85	2,918,870.40
Close Circuit Camera		655,758.00	-	655,758.00	584,535.47	4,692.06	589,227.53	66,530.47	48,734.59
EPABX System		788,968.00	22,000.00	810,968.00	532,459.24	40,862.64	573,321.88	237,646.12	237,072.34
Fax Machine		76,637.20		76,637.20	64,265.46	1,895.88	66,161.34	10,475.86	9,669.16
Generetor Set		278,399.00		278,399.00	216,027.61	11,885.22	227,912.83	50,486.17	52,970.64
Vehicle		3,595,803.00		3,595,803.00	482,086.14	215,748.18	697,834.32	2,897,968.68	1,819,976.06
Air Conditioner 6.33% 15.28%		1,384,259.00		1,384,259.00	1,002,720.07	54,680.70	1,057,400.77	326,858.23	372,669.36
Car Ambassdor		1,573,521.00	-	1,573,521.00	1,246,877.28	38,491.74	1,285,369.02	288,151.98	2,150,014.52
Intangible Assets									
Right in Badam Coal Block	-	-		-	-	-	-	-	-
Total (Rounded off to the nearest rupee)		14,570,950,092.00	1,314,012,402.00	15,884,962,494.00	12,302,321,913.00	466,555,284.00	12,768,877,181.00	3,116,085,313.00	2,268,530,463.00
Previous year		14,542,055,934.00	29,809,925.00	14,571,865,859.00	11,824,812,775.00	478,261,646.00	12,303,074,422.00	2,268,791,437.00	2,717,243,722.00

Manish N Jain & Associates
CHARTERED ACCOUNTANTS